

Operational Considerations Work Group Panel Discussion





SPRING
MEMBER
MEETING
2024

MARCH 27-28, 2024
LAKE BUENA VISTA, FL



Speakers



Miriam Sheril

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Tony Cook

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Director
BHMI



Dana Woller

Vice President,
Senior Bank
Operations Manager
BOK Financial

Operational Considerations Work Group Overview



Objective: Develop guidelines, best practices, and other considerations for supporting faster payments operationally.

Scope:

- Receive Only (Initially) – Primer Delivered! Deep dive underway (topic of today's discussion!)
- Key operational changes from existing payment systems (e.g., 24x7x365)
- Key technology shifts from existing payment systems (e.g., ISO 20022)
- Areas of overlap or complementarity with existing payment systems

Guideline.01: Operational Considerations for Instant Payments Receive-Side Primer

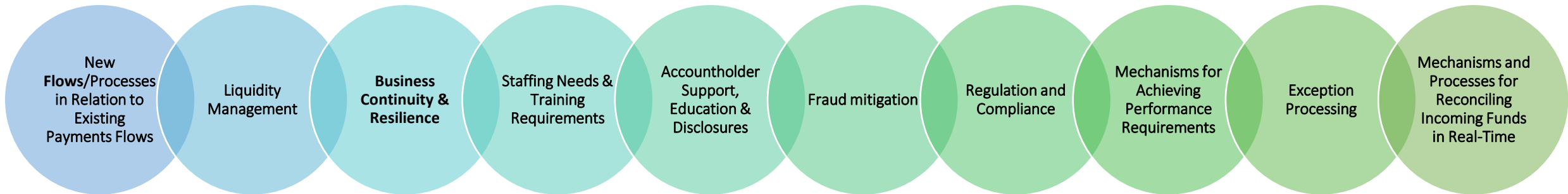
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Operational Considerations Working Group - Deliverable



- High Level Primer (Completed Q4 2023) - Positive Feedback!
- Currently focused on Deep Dive of Receive only
 - Split the group into subgroups working on each section



Please send additional feedback to: memberservices@fasterpaymentscouncil.org

Topics for Panel Discussion



Key takeaways



Challenges faced producing deliverables?



Where would you like to see this workgroup go next?

What's Next for The Work Group



- Send Primer
- Send Deep Dive
- Other messaging (RFP, etc)

"Additional FI representation, especially from any who have implemented Send capability on RTP or FedNow would be HIGHLY valued!"

Please send additional feedback to: memberservices@fasterpaymentscouncil.org

Thank you

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Audience Q&A

